



RIB

November 5, 2007

The Rotary Club of Bloomington Noon

Weekly Meetings
12:00 Noon
Mondays
Airport Hilton
Hotel

Mission

An organization of leaders working together to make a difference in our community and the world.

2007-2008 Officers:

President:
Don Stiles
952-941-7380
Stiles.Don@gmail.com

President Elect:

Carolyn Pratt

Vice President:

Adam Johnston

Secretary-Treasurer:

Brett McMahon

Past President:

Diann Kirby

District Governor:

Tammy Laurent

Sergeant at Arms:

Brian Emerson

Exec Secretary:

Kathy Koehler

952-837-1111

Kkoehler53@frontier.net

Directors: LuAnn Paulet, Dave Walock, Phyllis Karasov, Mark Bosch, Lori Nelson, Terry Stirewalt, Karyn Arazi, Colin Evenson, and Ken Nordlie

Next Week's Program

"2008: Recalibrating Investment Risk and Reward Expectations"

Guest: Phil Dow, RBC Dain Rauscher



Phil Dow, director of equity strategy for RBC Dain Rauscher, has more than 30 years experience in the securities business. In his job with RBC Dain, Dow travels the country meeting with the firm's financial consultants and their clients, and advises them on how to best manage their financial assets. As the firm's chief markets spokesperson, Dow frequently appears on CNBC and Bloomberg TV, and is often quoted in publications including *The New York Times*, *The Wall Street Journal* and other magazines and newspapers from around the country. He is also author of the book *The Citizen Investor*. Join us for this informative program discussing changing expectations in our challenging financial markets.

RBC Dain Rauscher Inc., a wholly owned subsidiary of Royal Bank of Canada (RY: TSX, NYSE), is one of the nation's largest full-service securities firms. The company serves individual investors and businesses through offices coast-to-coast, and capital markets and correspondent clients in select U.S. and international markets.

This Week's Program

"Venture Capital Investing and Angel Funds"

Guest: Joan Wurzer, RAIN Source Capital

We learned that angel investors are defined as wealthy individuals who invest in the early stages of company growth while venture capital investors tend to invest in later stage growth and expansion of companies. Angel funds, pooled investment capital from angel investors, have tripled over the past 10 years. These funds are finding their investments primarily in the manufacturing and technology industries. They are always looking for companies with a potential to reach \$10Million in sales within a five year period. These investments have a high risk factor and require long term patient investing of ten or more years. RAIN Source Capital is a limited liability corporation where qualified investors may become members and participate in this form of angel investing.



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November Birthdays

12 Diann Kirby
13 Karyn Arazi
14 Adam Bengtson
20 Lori Nelson
27 Nick Basil
27 Brett McMahon

Nov. Anniversaries

01 Jim Lucas 27 yrs
05 Carolyn Pratt 5 yrs
13 Scott Fricke 1 yr
22 Mahendra Nath 19 yrs

Greeter Schedule

Nov 12: Skipp Saaf
Nov 19: Tom Kendall
Nov 26: David Pederson
Dec 3: Jeff Andrews
Dec 10: Charles Pokladnik
Dec 17: Dave Senness
Dec 24, 31 NO Meeting

Invoker Schedule

Nov 12: Lee Helms
Nov 19: Becky Amble
Nov 26: Sandhya Gupta
Dec 3: Jack Bouquet
Dec 10:
Dec 17:
Dec 24, 31 NO Meeting

President's Corner – Don Stiles

November 17 is almost upon us and that means our Harold Larson Party fundraiser is in its final stages of preparation. Be sure to sell those raffle tickets (notify your team leader) and finalize your reservations and tables (reservations to **Kathy Koehler**). **Carolyn Pratt** has done an outstanding job of organizing this year's event. Many thanks to Carolyn and her army of volunteers for what will be an exciting night at the Golden Valley Country Club. I neglected to mention during my introduction of this week's "Rotarian Who Shares" **Dave Pederson** that Dave is an avid golfer and golf club craftsman. Dave has made a special set of women's golf clubs which he has graciously donated for our Harold Larson Party auction. Be sure to look for this special item and be prepared to bid on these fine hand-made precision golf clubs. Thanks to all of you involved in sharing your time and talents in putting on our annual fundraiser.

Bloomington Noon Rotary Foundation Scholarship

I would also like to offer my congratulations again to **Ana Mihaila**, the bright young woman who is the first grant recipient of our Bloomington Noon Rotary Foundation. Her life story of overcoming adversity from her early beginnings in Romania to become the 2003 valedictorian at Bloomington Kennedy High School, and a top student in the University of Minnesota Carlson School of Business is awe-inspiring. Our Foundation grant of \$5,000 will allow Ana to complete her business school graduation requirements of study abroad. After graduation this Spring 2008, Ana will spend the next year as a Rotary Ambassadorial Scholar. Our best wishes to Ana and her success. It is wonderful to see how our Club's sharing is making a difference in our community and the world.



Harold Larson Party 2007

Our last week of preparation! Here are your contact people for last minute tasks:

Raffle Tickets: Jim Mortenson jcmortenson@pcl.com and Terry Stirewalt terrys@rbcu.org Turn in your tickets and money or request additional tickets.

Silent Auction Items: David Wang david.wang@associatedbank.com

Deliver any items to David as soon as possible.

Reservations: Kathy Koehler kkoehler@usinternet.com

E-mail Kathy with your reservations.

Sponsor Tables: Adam Johnston ajohnston@hendler-johnston.com

E-mail Adam the list of names to be included at your sponsored table.

For questions or changes to your scheduled assignments, contact:

Silent Auction Set Up: Karyn Arazi karynarazi@aol.com

Other Assignments: Carolyn Pratt carolynsings@hotmail.com

**This will be an awesome event!
You are making a difference for our community!**

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The 4-Way Test

1. Is it the TRUTH?

2. Is it FAIR to all concerned?

3. Will it build GOODWILL and BETTER FRIENDSHIPS?

4. Will it be BENEFICIAL to all concerned?

Web Addresses:
Bloomington
Noon Rotary
www.bloomingtonrotarymn.org

Rotary
International
www.rotary.org

Rotary District
5950
www.rotary5950.org

Meeting Make-ups
http://www.rotary5950.org/where_meet.html

Safe Water Plus
Web Site
www.safewaterplus.org

RIB Editors:
Karyn Arazi
Sandhya Gupta

ADDRESS
Bloomington Noon Rotary
P.O. Box 20300
Bloomington, MN 55420

Club Social – This Friday!

Friday, November 9th, Ciao Bella, starting at 4:00 PM
3501 Minnesota Drive, Edina (952) 841-1000

Cap off your week with your friends! Stop by anytime, the Patio Bar is reserved from 4:00 to at least 7:00. This event has been so popular that we are expanding it to include prospective members as well. Thanks to **Charlie Pokladnik** for making all of the arrangements.

Guests and Visitors

Ana Mihaila, Our 1st Bloomington Noon Rotary Foundation scholarship recipient

Upcoming Meetings

November 12: “**2008: Recalibrating Investment Risk and Reward Expectations**” Guest: Phil Dow, RBC Dain Rauscher

November 19: “**UND Aerospace School**” Guest: Ken Polovitz

November 25: “**National Marrow Donor Program**” Guest: Dr. Beth Murphy

December 3: “**Barbershop Quartet**”

December 10: “**STRIVE**” Luncheon, Guests: STRIVE Students

Calendar of Events

November 9: **Veteran’s Day Program**, Park Plaza Hotel, \$30.00, 11:30-1:30

November 9: **All Rotarian Social Event** - 4:00 PM CIAO BELLA, patio area

November 17: **Harold Larson Party**, Golden Valley Golf & Country Club

January 14: **Governor Tim Pawlenty** scheduled

April 26-28: **District 5950 District Conference**, Radisson Arrowwood, Alexandria, MN To register go to: www.rotary5950.org

Rotary on Cable, Cannel 14

“**MN Legislative Update**” – **Neil Peterson**

Monday, November 12, 2007 11:00 PM

Tuesday, November 13, 2007 5:00 AM, 11:00 AM, 5:00 PM

Saturday, November 17, 2007 7:00 PM

“**A Walk About America**” – **Eric Latham**

Tuesday, November 13, 2007 10:00 PM

Wednesday, November 14, 2007 4:00 AM, 10:00 AM, 4:00 PM

Thursday, November 15, 2007 9:00 PM

Friday, November 16, 2007 3:00 AM, 9:00 AM, 3:00 PM

“**Identity Theft**” – **Officer Jim Caauwe, Bloomington Police**

Monday, November 19, 2007 11:00 PM

Announcements and Other Business:

Who is Arch Klumph?



Rotarians know Arch Klumph as the father of The Rotary Foundation. Beyond that visionary idea, he was a real Renaissance Man. At age 18, he taught himself the flute and played with the Cleveland Symphony Orchestra for 14 years. He was a veteran of the Spanish-American War and was fluent in Spanish. He was a member of a Cleveland's Hermit Club for actors, singers and musicians. He told a reporter, "I would trade my business success for a career in music. My heart is in music and my head is in business. I wish my heart could have controlled my life."

In 1911 Arch joined the Rotary Club of Cleveland as a charter member. Five years later he was president of Rotary International. He was instrumental in dividing Rotary into districts and creating the position of District Governor. He proposed "an endowment fund to do good in the world." A few months later the first \$26.50 contribution was made by the Rotary Club of Kansas City. Today TRF is the largest Foundation in the world and has contributed more than \$850 million for educational and humanitarian programs. Good idea, Arch!

Rotarian Who Shares Dave Pederson

A second time around Rotarian, this time it stuck! Dave joined Bloomington Rotary in 1992, with a classification of consulting engineer. Dave was born in Lake Mills, Iowa. He grew up on a farm with five brothers and sisters and real "horse" power. He achieved a PhD in Structures from the University of Minnesota. Dave was a partner in ESI Engineering which he helped start in 1970.



Living his dream in retirement by spending time with his wife, Diane, Dave gives much to Rotary through his work on STRIVE, Meals on Wheels, and Pack to School. In the past, Dave chaired the HLP Silent Auction twice and edited the RIB for three years. He loves golf and is skilled in crafting quality golf clubs. Dave is a multiple Paul Harris Fellow. Dave says he "loves the fundraising aspects of Rotary." Thank you, Dave, for a lifetime of community service.

Thank You, Rotarians!

Becky Amble shared her excitement as she dropped off all of the donations she collected:

"Alex's school collected so much that they filled a hallway in the school 30 feet long by 8 feet high by about 4 feet deep! That's a whole lot of decorations! I hauled over about 18 bags/boxes from my neighbors and Rotary. And, I have 2-3 more to drop off tomorrow. In addition, the school of only 250 students had a carnival fundraiser on Friday night and raised \$6,000. They were thrilled. The whole effort was organized by 2 third grade teachers at the school. It was incredible! Too bad they can't be in Rotary! LOL

Anyway, it was really terrific to have the support of our club and I know it made a big difference. People at the school thought I was crazy to keep bringing in boxes and bags."

